

### **SERVING WEST REGINA -**

The Newest Growth Area in the Queen City









Dewdney Avenue & Pinkie Road West Regina, SK



69 acre regional retail site









#### **Exisiting Residential Development:**

Currently 300 Residental lots developed at Westerra with only 20 lots remaining for sale.

#### **Existing high-rise complexes:**

Westerra Fields Apartment Complex at 98% occupancy



213 units

Trinity Manor Assisted Living Complex



200 units

Total current resident population



Approx. 1600-1800

#### **Future Residential Development:**

**Next Year** Now 1-2 Years

Developing

Developing



135 Single family lots

158 Multifamily units Developing

Another

Adding

2-3 Years



90 Multifamily units & additional phase of residential lots



1400-1800 residents

#### **Economic Activity in the Westerra Area:**

Here are a few of the large projects that will be located just west of Westerra, either in or near the Global Transportation Hub:

- \$350M Cargill Canola Processing Facility construction started in July 2022 with 50 permanent jobs and 1 million hours of employment during construction.
- \$100M SaskPower Logistics Warehouse construction has begun.
- \$350M RedLeaf Wheat-Straw Facility scheduled to in 2022 with 110 permanent jobs and 250 jobs during construction.
- Amazon recently purchased 14 acres just west of our site. We presume a distribution facility is planned.

With the recent economic activity on the west side of Regina we feel that there is a strong demand for new homes in the Westerra neighbourhood.

#### Position in the Regina Residential Market:

The City of Regina has reinforced its support for the Offical Community Plan (OCP). Prioritizing phase 1 neighbourhoods, such as Westerra.

Competing residential developments across the city area are getting close to being fully built out.



Westerra is one of two neighbourhoods on the west side of the city that have significant growth to occur based on the residential phasing map.

#### **Roadways:**

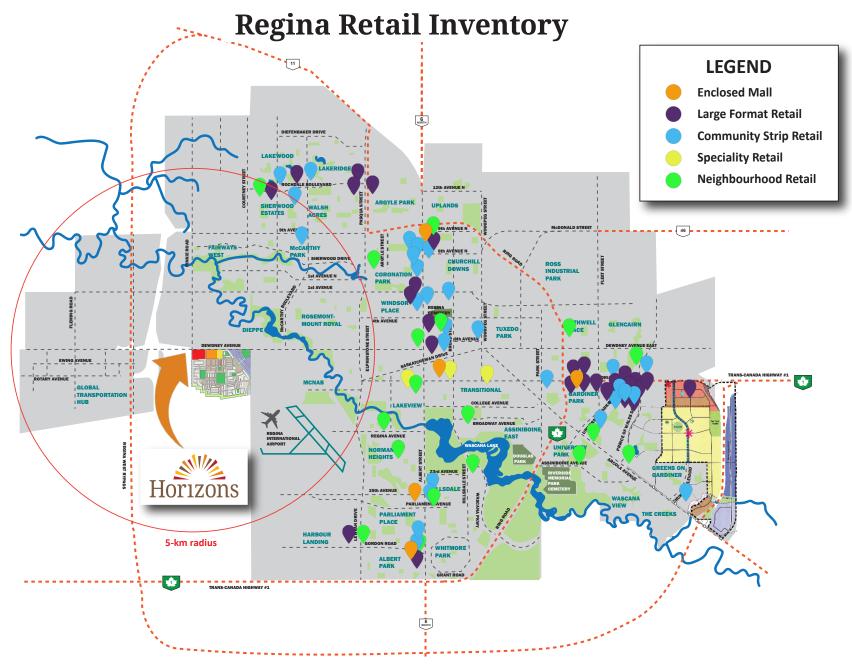
Paving Pinkie Road from 9th Ave. North to Dewdney Ave.



Funding is in place. Construction scheduled 2023. This will allow easy access from the residential areas to the north.



Making Dewdney Ave the fastest and most convenient commute to downtown & easy access to commnity shopping amenities coming soon to Horizons.



Virtually no competition within approximately 5km (September 2022)





# 9,000 residents at full build-out.



- HORIZONS is located within the new 490 acre Westerra subdivision, which is currently under development and is expected to house 9,000 residents at full build-out.
- HORIZONS is the only regional retail site servicing West Regina and is easily accessible from the Trans-Canada Highway #1 Bypass located along an express transit route to the downtown core.
- HORIZONS is designed to provide a diverse retail experience comprised of three categories, each supporting a unique type and scale: Regional Retail, Community Retail and Main Street Retail.



264,000

City of Regina CMA Population



\$81,832

City of Regina Median Household Income



37

City of Regina Median Age



80K+ - 250K+

Trade Area: Primary: 80,000+ Secondary: 250,000+





## ShopatHorizons.ca

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# **Residential Phasing Map**

